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SIDE TEST (strategy unchanged) | SPY 0DTE 753P (2 strikes OTM of ATM 755) | Entry 09:50 @ $1.05
Position-for-Zero: risk <=$300, no stop (accept premium -> $0). Size = floor(300/(1.05x100)) = 2 contracts;
premium-at-risk $210. Target 3-5x.

RESULT (real 0DTE premiums from Alpaca)
- 3x target ($3.15) NOT hit; 5x ($5.25) NOT hit.
- 5x never reached; max premium $1.21 (1.2x) at 09:50.
- Held to EOD: premium $0.42 (0.4x) -> P/L +$-126 on 2 contracts.
- Premium dipped to ~$0.12 intraday; on this path it did NOT go to zero.

READ
- Position-for-Zero has NO intraday stop, so it does not get whipsawed out of a winner -- but a day that
  trends against you loses the full premium ($210), which is the pre-accepted risk.
- Compare to the live strategy (unchanged): ATM strike + -25%/+50% bracket would cap each loss smaller but
  can be stopped on a counter-move before the trend resumes.

NOTE: Side test only; live strategy unchanged. Real 0DTE 5-min option premiums; entry = the entry bar's
open. Not financial advice.
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